

22nd March 2010

The Manager
Company Announcements
Australian Stock Exchange
Level 10, 20 Bond Street
SYDNEY NSW 2000

RIGHTS ISSUE SHORTFALL

Dear Sir,

The Company is pleased to announce that The Board of Directors has allotted 15,110,881 Ordinary Shares at a price of \$0.006 being part of the shortfall resulting from the recent Rights Issue which closed on 8th February 2010.

By Order of the Board



DUNCAN C. PURSELL
MANAGING DIRECTOR