

# JERVOIS MINING LIMITED

A.B.N. 52 007 626 575



3 November, 2008

The Manager,  
Company Announcements  
Australian Stock Exchange  
Level 10, 20 Bond Street  
Sydney NSW 2000

"Frame Agreement" for Young Nickel/Cobalt Resource

Young N.S.W.  
Nickel/Cobalt Laterite  
Exploration Licences 5527, 5571 and 5152

"Frame Agreement" announced 3 June, 2008

Participants: The Company, China Railways Group Limited Resource Development Branch and Yunnan Jiaming Technology & Industry Company Limited

The above agreement terminated on 31 October, 2008. It follows that the arrangements between the parties are at an end.

By Order of the Board

Duncan Pursell,  
Managing Director