

JERVOIS MINING LIMITED

A.B.N. 52 007 626 575



3 February 2009

The Manager
Company Announcements
Australian Stock Exchange
Level 10, 20 Bond Street
SYDNEY NSW 2000

CLARIFICATION – BULLABULLING GOLD RESOURCE

Dear Sir,

At the request of ASX (Adelaide):

We repeat the Resource Statement supplied to the Company from Resolute Ltd dated 1 December 1998 on public record ie open file and also noted in our 2006 Annual Report (page 14) as follows:

Category	Tonnes	Grade g/t Au
Measured	4,500,000	1.52
Indicated	4,100,000	1.35
Inferred	300,000	1.52
Total	8,900,000	1.44

Re-interpretation of old drill and assay results is in progress and will increase the total tonnes, particularly in an arc from the old Phoenix Pit to the Baccus South Pit. An area south of the un-mined 'Bonecrusher' resource is also being re-interpreted.

The Jervois operations at Bullabulling have rarely drawn from the above resource and relied instead on mining isolated pockets of un-mined laterite not included in the above figures. This is on-going at the time of writing.

Potential for further resource at Bullabulling

The extensive exploration drilling carried out by Resolute Ltd was restricted to a true depth of little over 100 metres. (given the low gold price at the time, an eminently sensible approach)

The results from 5 deeper holes at Baccus North are given below and have been reported by Jervois previously:

Hole No.	Northing	Easting	Dip	From	To	Intersection
BDC008	11636	8659	-60E	151	158	7m @ 77 g/t Au
BDD001	11632	8653	-50E	148	153	5m @ 14 g/t Au
BSC272	11630	8710	-60E	149	153	4m @ 5.08 g/t Au
BULRC03	11615	8664	-55E	148	151	3m @ 4.43 g/t Au
BULRC04	11615	8660	-70E	155	158	3m @ 9.16 g/t Au

Thus there is ample evidence that the known gold mineralization continues at depth although the only deep drilling was as reported above. Up to 1998, CKGM and Resolute Mining Ltd 'mined from' laterite (surface) and fresh rock (open pit), a total of 16 million tonnes at an average grade of 1.7g/t gold (max. depth 60 metres).

Therefore it is a reasonable assumption that an exploration target exists at depth and also between the various resources identified by Resolute Ltd (see above). This is the basis for the next reference to a speculative and conceptual exploration target below known mineralisation which has a known strike length of about 7 kms. (see attachments)

Deeper drilling is proposed below the following known resources (ie N to S Bonecrusher, Dicksons, Bacchus North and South, Phoenix and Gibraltar (Bonecrusher and Dicksons are un-mined). The potential quantity and grade is conceptual in nature and the limited drilling and assay results reported above are insufficient to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource. Exploration at depth could yield from zero to 30 million tonnes, with grade ranging from 1-2 g/t gold. If gold reaches A\$2000.00 per ounce as at the time of writing seems likely, deeper resource exploration targets do come into consideration at lower grades than hitherto. Shareholders should be given an appreciation of the Company's ultimate potential at Bullabulling. The Company owns the Pastoral Lease and an established 'borefield' for ample water supply.

By Order of the Board



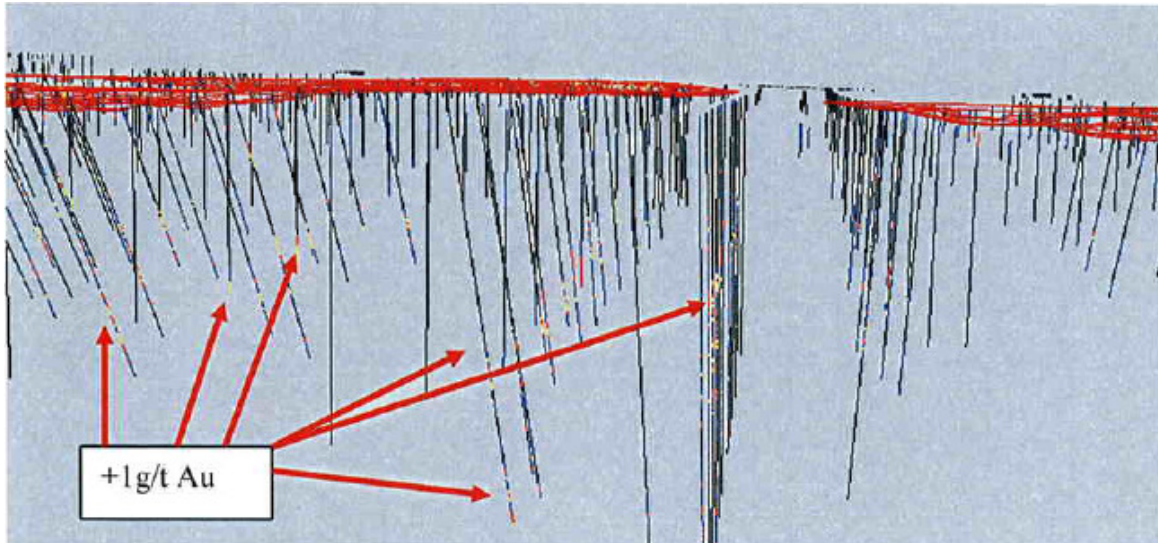
DUNCAN C. PURSELL
MANAGING DIRECTOR

Att.

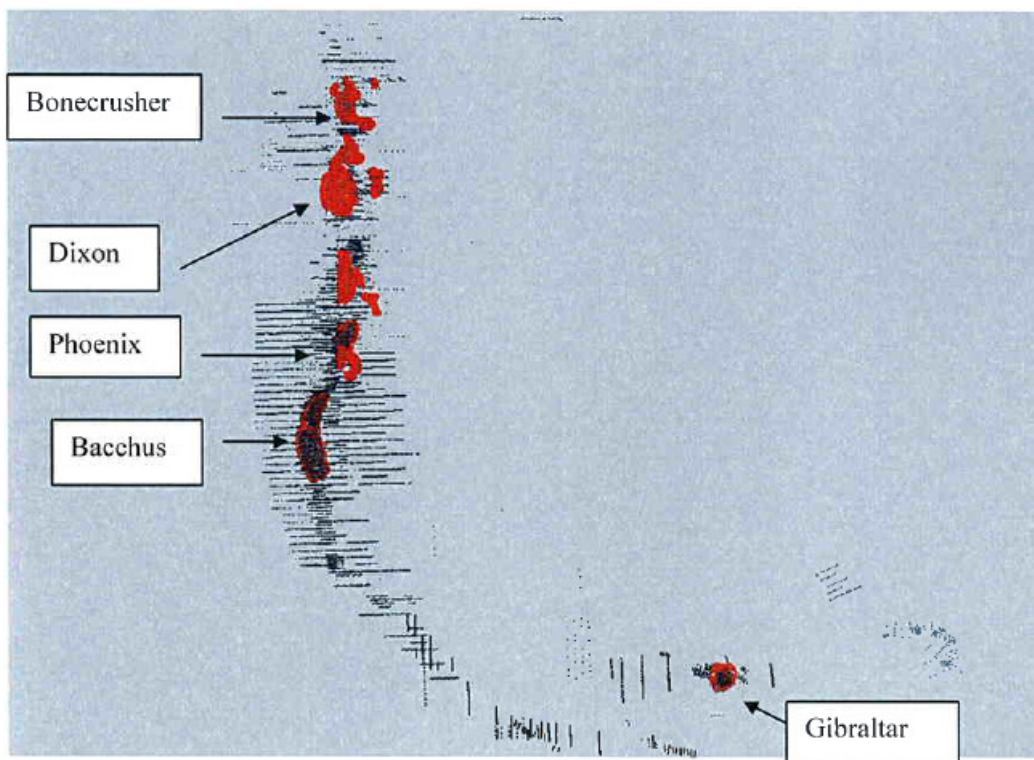
The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by D.C. Pursell (MAusIMM) and Mr D. Foster, (MAusIMM). D.C. Pursell and D. Foster have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

D.C. Pursell and D. Foster consent to the inclusion.

Close up of gap between Bonecrusher and Dicksons. Note drill holes with +1g/t Au (yellow).



Long Section (view east) of area immediately south of Bonecrusher pit. Note significant areas of +1g/t Au (yellow).



Bird's eye view of all drilling in database plus all pits in the database. Note that some pits dug are NOT in the data base.