

JERVOIS MINING LIMITED

A.B.N. 52 007 626 575



12 January, 2009

The Manager
Company Announcements
Australian Stock Exchange
Level 10, 20 Bond Street
SYDNEY NSW 2000

Dear Sir,

Non – Renounceable Rights Issue: Letter To Shareholders

Further to the announcement by Jervois Mining Limited on 6th January 2009 regarding the non-renounceable, pro rata rights issue (**Rights Issue**), The Company confirms that a letter has been dispatched to eligible shareholders informing them of the issue on 9th January 2009.

A sample copy of the letter follows this announcement.

By Order of the Board

A handwritten signature in black ink, appearing to read "D.C. Purcell".

DUNCAN C. PURSELL
MANAGING DIRECTOR

8th January 2009

Shareholder Name
Shareholder Address 1
Shareholder Address 2
Shareholder Address 3

Dear Shareholder

Jervois Mining Limited
Non-renounceable Rights Issue: Offer Letter

On 7th January 2009 Jervois Mining Limited ACN 007 626 575 (the Company) announced a non-renounceable, pro rata rights issue to current shareholders on a one (1) new ordinary share for every five (5) shares held (Rights Issue). A copy of the ASX announcement can be found on the ASX website - <http://www.asx.com.au/>. The Rights Issue does not require shareholder approval.

The Company currently has 2,141,799,604 shares on issue. The Rights Issue will be conducted without a prospectus in accordance with section 708AA of the *Corporations Act 2001 (Cth)* (Act).

Under the Rights Issue, the Company will offer its shareholders, whose registered addresses are within Australia and New Zealand (Eligible Shareholders), 1 fully paid ordinary share for each 5 fully paid ordinary shares held as at 5.00pm on 16th January 2009 (Rights Issue Shares). Fractional entitlements will be rounded up to the nearest whole number. The Company has made application for quotation of the Rights Issue Shares on the ASX and the Rights Issue Shares will rank equally with the Company's fully paid ordinary shares on issue.

The number of Rights Issue Shares that may be issued under the Rights Issue is approximately 428,359,920 shares, assuming that all rights are taken up or that any shortfall is underwritten. The price per share for the Rights Issue Shares is \$0.004 cents. Therefore, assuming that all rights are taken up or that any shortfall is underwritten the Rights Issue will raise approximately \$1,713,000, before costs. It is intended that these funds will be used for ongoing projects, possible legal costs and working capital.

Eligible Shareholders will be entitled to participate in the Rights Issue. The Company will send to Eligible Shareholders an Offer Letter setting out the terms of the Rights Issue, together with a personalised Entitlement and Acceptance Form, on or about 22nd January, 2009.

The proposed timetable for the Rights Issue is as follows:

Initial announcement of Rights Issue, lodgment of Appendix 3B and s708AA notice	7 th January 2009
Dispatch of letter to shareholders	8 th January 2009
"Ex" Date (ie. date from which securities commence trading without the entitlement to participate in the Rights Issue)	12 th January 2009
Record Date (ie. date for determining entitlement to participate in the Rights Issue)	16 th January 2009

Dispatch of Rights Issue offer document and personalised Entitlement and Application form	22 nd January 2009
Closing Date	6 th February 2009
Company notifies ASX of under subscriptions	11 th February 2009
Allotment of Rights Issue Shares and dispatch of holding statements	12 th February 2009
Trading of Rights Issue Shares expected to commence on ASX	13 th February 2009

*Note: this timetable is indicative only and may be subject to change, subject to the ASX Listing Rules.

Shareholders should consult their stockbroker, solicitor, accountant or other financial adviser if they are in any doubt as to the value of the Rights.

If you have any queries, please contact the Company on (03) 9670 3766.

Yours faithfully,



Duncan C. Pursell
Managing Director