

JERVOIS MINING LIMITED

A.B.N. 52 007 626 575



24 November 2008

The Manager
Company Announcements
Australian Stock Exchange
Level 10, 20 Bond Street
SYDNEY NSW 2000

Announcement

Re: Young Nickel Laterite Chloride Leach Process: Exciting Overseas Pilot Plant Demonstration of Key Ferric Chloride Hydrolysis and Hydrochloric Acid Recycle

Jervois Mining Limited is pleased to announce that a major international company, SMS Demag with extensive experience in design and operation of high temperature steel pickle liquor treatment pyrolysis plants has recently reported the successful development and operation of a low temperature hydrolysis pilot plant for converting ferrous and ferric chloride liquors to high grade hematite and concentrated hydrochloric acid. The process is understood to have been shown to be technically and economically viable over an extended operating period with proven materials of construction. It is further understood that plans are underway for a major new steel complex using the hydrolysis process to become operational in a leading western country by late 2010.

The ability of the new steel pickle liquor hydrolysis process to successfully treat steel pickle liquors at pilot plant level and hopefully soon at commercial plant level, should give Jervois' shareholders significant encouragement for the ultimate successful development of the Young Nickel Laterite chloride leach process. The ferric chloride hydrolysis step has always been recognized as the key step in the Young project, but progress has been slow and difficult until recent more encouraging results at the lab scale in Sydney and at the lab and mini-plant scale in North America. SMS Demag is working in a cooperation agreement with Dr. Bryn Harris, Jervois' consultant in Canada.

The completely independent and highly successful demonstration of the key ferric chloride hydrolysis step by a major international company represents an exciting and highly encouraging step forward for Jervois shareholders. The Jervois directors and process consultants look forward to the possibilities for accelerated development of the Young ferric chloride hydrolysis process at both lab scale in Sydney and mini-plant scale in North America in the first half of 2009.

Jervois Mining Limited holds three exploration licences in Young, NSW. These tenements have been calculated to contain a nickel and cobalt resource of 167 million tonnes at 0.72% Ni and 0.07% Co (140 million indicated, 27 million inferred).

"SMS Demag have over 125 years experience in metallurgical plant and rolling mill technology. SMS Demag are constantly expanding through research and many global cooperation projects."

<http://www.sms-demaq.com>

By Order of the Board.

DUNCAN C. PURSELL
MANAGING DIRECTOR

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by D.C Pursell, M. Aus. I.M.M. D.C Pursell has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. D.C Pursell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

